

GFCL: BRD: 2023

07<sup>th</sup> February, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip Code: 542812**

**Scrip Code: FLUROCHEM**

**Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Fund raising by issuance of 5000 (Five Thousand) senior, secured, listed, rated, taxable, redeemable, non-convertible debentures of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 50,00,00,000 (Indian Rupees Fifty Crores) on private placement basis by Gujarat Fluorochemicals Limited (“Company”)**

**Ref: Our letter dated 27<sup>th</sup> January, 2023 about intimation of Board meeting of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we would like to inform you that the Board of Directors of the Company at its meeting held on today i.e. 07<sup>th</sup> February, 2023, has considered and approved issuance of 5000 (Five Thousand) senior, secured, listed, rated, taxable, redeemable, non-convertible debentures (NCDs) of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 50,00,00,000 (Indian Rupees Fifty Crores) ("**Debentures**") including the terms and condition of issue of the NCDs on private placement basis in order to comply with the mandatory requirements of SEBI circular bearing reference number SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, in respect of fund raising by issuance of Debt Securities by Large Corporate.

Further, the details required to be disclosed as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to issuance of Debentures is enclosed as **Annexure**.

We request you to take the above on your record.

Thanking you,

Yours faithfully,  
**For Gujarat Fluorochemicals Limited**

**Bhavin Desai**  
**Company Secretary**  
**FCS: 7952**

**Encl.: As above**

**Annexure**

**Disclosure as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015:**

Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Senior, secured, listed, rated, taxable, redeemable, non-convertible debentures
Type of issuance	Private placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued	5000 (Five Thousand) senior, secured, listed, rated, taxable, redeemable, non-convertible debentures having a face value of INR 1,00,000 (Indian Rupees One Lakh) each.
Size of the issue	INR 50,00,00,000 (Indian Rupees Fifty Crores)
Whether proposed to be listed? If yes, name of the stock exchange(s);	The Debentures are proposed to be listed on wholesale debt market segment of BSE Limited.
tenure of the instrument - date of allotment and date of maturity;	Three years from the deemed date of allotment.
coupon/interest offered, schedule of payment of coupon/interest and principal	<b>coupon/Interest offered: 8.52% p.a.</b>  <b>Schedule of payment of principal:</b>  Amortising in annual installments beginning at the end of one year from Deemed date of allotment: End of 1 <sup>st</sup> year: Rs. 170 Million End of 2 <sup>nd</sup> year: Rs. 170 Million Maturity date: Rs. 160 Million
charge/security, if any, created over the assets;	First <i>pari passu</i> charge by way of hypothecation over the specific movable fixed assets pertaining to the plant situated at Dahej, Gujarat.
special right/interest/privileges attached to the instrument and changes thereof;	None.
delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of any monies accruing due on the respective due dates, the defaulted amount thereof shall carry additional interest, which shall be a rate of 2% (two percent) per annum over and above the coupon rate in respect of any amounts which have not been paid on the respective due dates for the period of default or delay.

details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the final redemption date in accordance with the debenture trust deed.