



GUJARAT FLUORO CHEMICALS LIMITED

CIN: L24304GJ2018PLC105479

Registered Office: 16/3, 26 & 27, Village Ranjitnagar,
Taluka Ghoghamba, District Panchmahals, Gujarat 389 380

Website: www.gfl.co.in, email: contact@gfl.co.in



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30 June 2022 (Unaudited)	Preceding Quarter ended 31 March 2022 (Audited)	Corresponding Quarter ended 30 June 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
I	Revenue from operations	1,33,398	1,07,378	91,194	3,95,359
II	Other income	2,619	2,698	2,633	13,144
III	Total Income (I+II)	1,36,017	1,10,076	93,827	4,08,503
IV	Expenses				
	Cost of materials consumed	40,532	31,340	29,555	1,19,574
	Changes in inventories of finished goods, work-in-progress, stock-in-trade and by products	(4,077)	(674)	2,680	(864)
	Cost of raw ore, material extraction and processing cost	699	477	419	2,747
	Power and fuel	23,444	19,200	14,019	67,396
	Employee benefits expense	7,789	6,530	6,418	26,546
	Foreign exchange fluctuation (gain)/loss (net)	(1,430)	(1,024)	(1,163)	(2,911)
	Finance costs	2,089	1,337	2,473	7,841
	Depreciation & amortisation expense	5,498	5,238	5,040	20,544
	Other expenses (see note 2)	20,552	18,383	13,752	63,111
	Total expenses (IV)	95,096	80,807	73,193	3,03,984
V	Share of loss of joint venture	*	(1)	*	(1)
VI	Profit before tax (III-IV+V)	40,921	29,268	20,634	1,04,518
VII	Tax expense				
	Current tax	11,158	7,621	5,674	27,402
	Deferred tax	(579)	(99)	(156)	(365)
	Tax pertaining to earlier periods	*	(103)	-	(105)
	Tax expense	10,579	7,419	5,518	26,932
VIII	Profit for the period/year (VI-VII)	30,342	21,849	15,116	77,586

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30 June 2022 (Unaudited)	Preceding Quarter ended 31 March 2022 (Audited)	Corresponding Quarter ended 30 June 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
IX	Other comprehensive income				
	A) Items that will not be reclassified to profit or loss				
	Gains/(losses) on remeasurement of the defined benefit plans	(150)	108	(165)	17
	Income tax on above	38	(27)	42	(4)
	B) Items that will be reclassified to profit or loss				
	(a) Exchange differences in translating the financial statements of foreign operations	147	(418)	427	(295)
	(b) Gains/(losses) on effective portion of hedging instruments in a cash flow hedge	1	19	(1)	37
	Income tax on above	*	(5)	*	(9)
	Total other comprehensive income	36	(323)	303	(254)
X	Total comprehensive income for the period/year (Comprising Profit and Other Comprehensive Income for the period) (VIII+IX)	30,378	21,526	15,419	77,332
	Profit for the period attributable to:				
	- Owners of the Company	30,626	22,159	15,379	78,718
	- Non-controlling interests	(284)	(310)	(263)	(1,132)
	Other comprehensive income for the period attributable to:				
	- Owners of the Company	36	(349)	285	(291)
	- Non-controlling interests	*	26	18	37
	Total comprehensive income for the period attributable to:				
	- Owners of the Company	30,662	21,810	15,664	78,427
	- Non-controlling interests	(284)	(284)	(245)	(1,095)
XI	Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	45,889	33,145	25,514	1,19,759
XII	Paid-up equity share capital (face value of Re. 1 each)	1,099	1,099	1,099	1,099
XIII	Other Equity (excluding revaluation reserves) as shown in the audited Balance sheet of previous year				4,24,415
XIV	Basic and Diluted earnings per equity share of Re. 1 each (in Rs.)	27.62**	19.89**	13.76**	70.63

(*) amount is less than Rs. 1 Lakh

(**) Not Annualised

Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 27 July 2022. The same have been subjected to Limited Review by the Statutory Auditors and they have issued unmodified review report.
2. On 16 December 2021, there was a fire at the Company's MPP Unit-2 plant at Ranjitnagar site in Gujarat. In this incident certain property, plant and equipment, inventory and other assets were damaged. The Company is adequately insured for replacement value of the damaged facilities and also for loss of profits due to business interruption. The Company, on the basis of valid insurance contracts, had lodged initial claims with the insurance company in March 2022. The survey and loss assessment by the insurance company is currently ongoing.

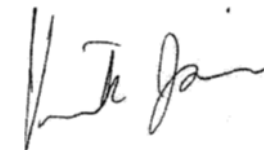
During the quarter and year ended 31 March 2022, the Company had derecognized the net book value of the damaged assets (including property, plant and equipment and inventories) of Rs. 4,257 Lakhs and had also recognised Rs. 2,789 Lakhs towards loss of profits due to business interruption. Expenses/loss pertaining to this incident (including estimated compulsory deductible by Insurance Company) amounting to Rs. 721 Lakhs had been expensed out and included in the "Other Expenses" in the above results. The amount of Rs. 6,832 Lakhs recognized towards insurance claim lodged in respect of this fire incident is included in "Other current financial assets" in the balance sheet. Difference, if any, will be recognized upon the final settlement of such claim.

3. The Group has a single operating segment viz. 'Chemicals'.
4. Figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year up to 31 March 2022 and the unaudited published year-to-date figures up to 31 December 2021 which were subjected to limited review.

Place: Noida

Date: 27 July 2022

On behalf of the Board of Directors



Vivek Jain (Managing Director)



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30 June 2022 (Unaudited)	Preceding Quarter ended 31 March 2022 (Audited)	Corresponding Quarter ended 30 June 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
I	Revenue from operations	1,25,820	1,05,297	83,913	3,81,309
II	Other income	2,735	2,692	2,644	13,159
III	Total Income (I+II)	1,28,555	1,07,989	86,557	3,94,468
IV	Expenses				
	Cost of materials consumed	38,781	31,176	28,534	1,17,873
	Changes in inventories of finished goods, work-in-progress, stock-in-trade and by products	(2,972)	(341)	19	1,148
	Power and fuel	23,386	19,163	13,959	67,103
	Employee benefits expense	7,236	5,860	5,832	24,073
	Foreign exchange fluctuation (gain)/loss (net)	(1,562)	(712)	(1,066)	(3,125)
	Finance costs	2,165	1,286	2,405	7,594
	Depreciation & amortisation expense	5,064	4,829	4,580	18,811
	Other expenses (see note 2)	19,205	17,191	12,548	57,980
	Total expenses (IV)	91,303	78,452	66,811	2,91,457
V	Profit before tax (III-IV)	37,252	29,537	19,746	1,03,011
VI	Tax expense				
	Current tax	9,875	7,475	5,270	25,831
	Deferred tax	(402)	71	(163)	(131)
	Tax pertaining to earlier periods	-	(103)	-	(103)
	Tax expense	9,473	7,443	5,107	25,597
VII	Profit for the period/year (V-VI)	27,779	22,094	14,639	77,414

(Rs. in Lakhs)

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VIII	Other Comprehensive Income				
	A) Items that will not be reclassified to profit or loss				
	Gains/(losses) on remeasurement of the defined benefit plans	(150)	108	(165)	17
	Income tax on above	38	(27)	42	(4)
	B) Items that will be reclassified to profit or loss				
	Gains/(losses) on effective portion of hedging instruments in a cash flow hedge	1	20	(1)	37
	Income tax on above	*	(5)	*	(9)
	Total other comprehensive income	(111)	96	(124)	41
IX	Total comprehensive income for the period/year (Comprising Profit and Other Comprehensive Income for the period) (VII+VIII)	27,668	22,190	14,515	77,455
X	Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	41,746	32,960	24,087	1,16,257
XI	Paid-up equity share capital (face value of Re. 1 each)	1,099	1,099	1,099	1,099
XII	Other Equity (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				4,20,638
XIII	Basic and Diluted earnings per equity share of Re. 1 each (in Rs.)	25.29 **	20.11 **	13.33 **	70.47

(*) Amount is less than Rs. 1 Lakh

(**) Not Annualised

Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 27 July 2022. The same have been subjected to Limited Review by the Statutory Auditors and they have issued unmodified review report.
2. On 16 December 2021, there was a fire at the Company's MPP Unit-2 plant at Ranjitnagar site in Gujarat. In this incident certain property, plant and equipment, inventory and other assets were damaged. The Company is adequately insured for replacement value of the damaged facilities and also for loss of profits due to business interruption. The Company, on the basis of valid insurance contracts, had lodged initial claims with the insurance company in March 2022. The survey and loss assessment by the insurance company is currently ongoing.

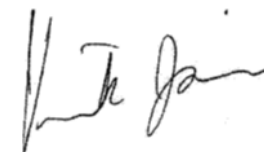
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4. Figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year up to 31 March 2022 and the unaudited published year-to-date figures up to 31 December 2021 which were subjected to limited review.

Place: Noida

Date: 27th July 2022

On behalf of the Board of Directors



Vivek Jain (Managing Director)