

GFCL: BRD: 2022

21<sup>st</sup> November, 2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip Code: 542812**

**Scrip Code: FLUOROCHEM**

Dear Sir/Madam,

**Sub: Declaration of Voting Results of Postal Ballot Notice dated 18<sup>th</sup> October, 2022**  
**Ref.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

This is further to our letter dated 18<sup>th</sup> October, 2022 submitting Postal Ballot Notice for seeking approval of the Members of the Company by way of an Ordinary Resolution for appointment of Mr. Jay Mohanlal Shah (DIN: 09761969) as Director and Whole-time Director of the Company, for a period of 1 year with effect from 01<sup>st</sup> November, 2022.

In respect of above, the Remote e-voting period was commenced on Friday, 21<sup>st</sup> October, 2022 at 9.00 a.m. (IST) and ended on Saturday, 19<sup>th</sup> November, 2022 at 5.00 p.m. (IST).

The resolution placed through Postal Ballot was passed by the Members with the requisite majority and deemed as passed on the last date of e-voting i.e. Saturday, 19<sup>th</sup> November, 2022.

We are enclosing herewith:

1. Voting Result in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as “**Annexure-1**”.
2. The Scrutinizer’s Report dated 21<sup>st</sup> November, 2022, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 marked as “**Annexure-2**”.

The Voting Results are also being placed on the website of the Company [www.gfl.co.in](http://www.gfl.co.in).

We request you to please take the above on record.

Thanking you,

**Yours faithfully,**  
**For Gujarat Fluorochemicals Limited**

**Bhavin Desai**  
**Company Secretary**  
**FCS: 7952**

**Encl.: a/a**

**CC:**  
The Secretary  
**Central Depository Services India Limited**  
Phiroze Jeejeebhoy Towers, 17th Floor,  
Dalal Street, Mumbai 400 001

An  Group Company  
BEYOND INFINITY

Regd. Office: Survey No. 16/3, 26, 27, Village Ranjitnagar, Taluka Ghoghamba, Distt. Panchmahal - 389380, Gujarat, India.  
Tel: +91-2678-248152/153/107 | Fax: +91-2678-248153

Corporate Office: INOX Towers, Plot No. 17, Sector-16A, Noida-201301, Uttar Pradesh, India | Tel: +91-120-6149600 | Fax: +91-120-6149610



**GUJARAT FLUORO CHEMICALS**  
VALUE THROUGH GREEN CHEMISTRY  
CIN : L24304GJ2018PLC105479

**Gujarat Fluorochemicals Limited**

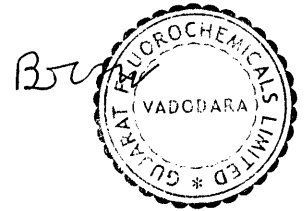
Vadodara Office: ABS Towers, 2<sup>nd</sup> floor,  
Old Padra road, Vadodara-390007, Gujarat, India

Tel: +91-265-6198111/2330057  
Fax: +91-265-2310312 | www.gfl.co.in  
Email: contact@gfl.co.in

**Annexure-1**

**Gujarat Fluorochemicals Limited**

|   |  |
|---|--|
| <b>Date of AGM/EGM</b>  | Not applicable (Resolution passed through Postal Ballot on 19 <sup>th</sup> November, 2022.) |
| <b>Record / Cut-off Date</b>  | 14 <sup>th</sup> October, 2022   |
| <b>Total No. of Shareholders on Record Date</b>   | 46,953   |
| <b>No. of Shareholder present in the meeting either in person or proxy:</b><br><br>a) Promoter and Promoters group<br>b) Public | Not applicable (Resolution passed through Postal Ballot)                                     |
| <b>No. of shareholders attending through video conferencing:</b><br><br>a) Promoter and Promoters group<br>b) Public            | Not applicable (Resolution passed through Postal Ballot)                                     |
| <b>No. of resolutions passed in the meeting</b>   | 1  |



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**Resolution(1)**

| Resolution Required : (Ordinary)  |                |                    | To approve appointment of Mr. Jay Mohanlal Shah (DIN 0009761969) as Director and Whole-Time Director of the Company. |   |                          |                        |   |                                    |
|---|----------------|--------------------|--|---|--------------------------|------------------------|---|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | No.  |   |                          |                        |   |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled  | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled                      | % of Votes against on votes polled |
|   |                | [1]                | [2]  | [3]=[2]/[1]*100                         | [4]                      | [5]                    | [6]=[4]/[2]*100   | [7]=[5]/[2]*100                    |
| Promoter and Promoter Group   | E-Voting       | 72590906           | 72590906   | 100.0000                                | 72590906                 | 0                      | 100.0000  | 0.0000                             |
|   | Poll           |                    | 0  | 0.0000                                  | 0                        | 0                      | 0.0000  | 0.0000                             |
|   | Postal Ballot  |                    | 0  | 0.0000                                  | 0                        | 0                      | 0.0000  | 0.0000                             |
|   | <b>Total</b>   |                    | <b>72590906</b>  | <b>100.0000</b>                         | <b>72590906</b>          | <b>0</b>               | <b>100.0000</b>   | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 9999349            | 8353253  | 83.5380                                 | 8007148                  | 346105                 | 95.8566   | 4.1434                             |
|   | Poll           |                    | 0  | 0.0000                                  | 0                        | 0                      | 0.0000  | 0.0000                             |
|   | Postal Ballot  |                    | 0  | 0.0000                                  | 0                        | 0                      | 0.0000  | 0.0000                             |
|   | <b>Total</b>   |                    | <b>8353253</b>   | <b>83.5380</b>                          | <b>8007148</b>           | <b>346105</b>          | <b>95.8566</b>  | <b>4.1434</b>                      |
| Public Non Institutions   | E-Voting       | 27259745           | 1823629  | 6.6898                                  | 1823605                  | 24                     | 99.9987   | 0.0013                             |
|   | Poll           |                    | 0  | 0.0000                                  | 0                        | 0                      | 0.0000  | 0.0000                             |
|   | Postal Ballot  |                    | 0  | 0.0000                                  | 0                        | 0                      | 0.0000  | 0.0000                             |
|   | <b>Total</b>   |                    | <b>1823629</b>   | <b>6.6898</b>                           | <b>1823605</b>           | <b>24</b>              | <b>99.9987</b>  | <b>0.0013</b>                      |
| <b>Total</b>  |                | <b>109850000</b>   | <b>82767788</b>  | <b>75.3462</b>                          | <b>82421659</b>          | <b>346129</b>          | <b>99.5818</b>  | <b>0.4182</b>                      |
| <b>Whether resolution Pass or Not</b>                                     |                |                    |  |   |                          |                        | <b>Yes. Resolution is passed with requisite majority.</b> |                                    |



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**Scrutinizer's Report**

[Pursuant to Section 108, 110 of the Companies Act, 2013 and Rule 20, 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC No. 22/2020 dated 15.06.2020, GC No. 33/2020 dated 28.09.2020, GC No. 39/2020 dated 31.12.2020, GC No. 10/2021 dated 23.06.2021, GC No. 20/2021 dated 08.12.2021 and GC No. 03/2022 dated 05.05.2022.]

The Chairman,  
**Gujarat Fluorochemicals Limited**  
Survey No. 16/3, 26, 27,  
Village Ranjitnagar,  
Taluka Ghoghamba,  
Distt. Panchmahal - 389 380,  
Gujarat, India.

**Postal Ballot conducted through voting by Electronic Means (Remote E-voting) in respect of the resolution contained in the Postal Ballot Notice dated October 18, 2022.**

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat Fluorochemicals Limited ("Company")**, for scrutinizing the Remote E-Voting Process conducted in respect of passing of the resolution contained in the Postal Ballot Notice dated October 18, 2022 (Postal Ballot Notice).

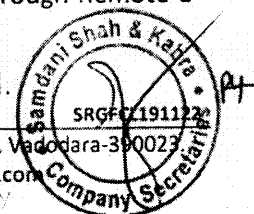
The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, relating to passing of the resolution by Postal Ballot.

My responsibility as a Scrutinizer is restricted to give a Report on the votes cast by the members for the resolution contained in the Postal Ballot Notice.

I submit my report as under:

1. The Company had availed the E-voting facility offered by the Central Depository Services (India) Limited ("CDSL") for providing Remote E-voting facility to the Members of the Company.
2. Remote E-voting facility remained opened for 30 (Thirty) days from Friday, October 21, 2022 (9.00 A.M.) (IST) and ended on Saturday, November 19, 2022 at (5.00 P.M.) (IST) both days inclusive and was disabled for voting thereafter.
3. After the completion of the Remote E-voting process, the votes cast through Remote E-voting were unblocked and downloaded from the E-voting website of CDSL (www.evotingindia.com) on November 19, 2022 at around 05:20 P.M. in presence of two witnesses - Ms. Preeti Yadav and Ms. Hetvi Panchal, who are not in employment of the Company.
4. I have scrutinized and reviewed the votes cast by the Members through Remote E-voting, based on the data downloaded from the CDSL website.

For Gujarat Fluorochemicals Ltd.



The result of the scrutiny of the above referred Remote E-voting in respect of passing of the following resolution, contained in the Postal Ballot Notice, is as under:

**Resolution / Business:**

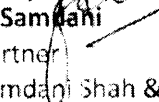
Appointment of Mr. Jay Mohanlal Shah (DIN 0009761969) as Director and Whole-Time Director of the Company: **(Ordinary Resolution)**

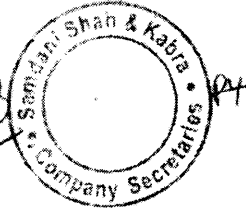
| Voting Description | No. of Members | No. of valid votes cast by them | % of total number of valid votes cast |
|--------------------|----------------|---------------------------------|---------------------------------------|
| Voted in Favour    | 282            | 8,24,21,659                     | 99.58                                 |
| Voted Against      | 34             | 3,46,129                        | 0.42                                  |
| <b>Total</b>       | <b>316</b>     | <b>8,27,67,788</b>              | <b>100.00</b>                         |
| Invalid Votes      | 0              | 0                               | 0                                     |

**Notes:**

1. All the figures shown in percentage have been rounded off nearest to two decimal points.
2. All relevant records of the Postal Ballot conducted through Remote E-voting are under my safe custody and will be handed over to the Chairman / Company Secretary / Officer of the Company duly authorized by the Board for preserving safely, after the Chairman signs the minutes.
3. We report that the aforesaid resolution has been passed with requisite majority.

Thanking you,  
Yours Faithfully,

  
**S. Samdani**  
Partner  
Samdani Shah & Kabra  
Company Secretaries  
CP No. 2863



Countersigned by  
For Gujarat Fluorochemicals Ltd.

  
**BHAVIN DESAI**  
Company Secretary

ICSI Peer Review # 1079/2021  
ICSI UDIN: F003677D001922429

Place: Vadodara | Date: November 21, 2022