



GUJARAT FLUORO CHEMICALS
VALUE THROUGH GREEN CHEMISTRY

CIN : L24304GJ2018PLC105479

Gujarat Fluorochemicals Limited

earlier known as Inox Fluorochemicals Limited

Vadodara Office: ABS Towers, 2nd floor,
Old Padra Road, Vadodara-390007, Gujarat, India

Tel: +91-265-6198111/2330057
Fax: +91-265-2310312 | www.gfl.co.in

GFCL: BRD: 2021

28th December, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip code: 542812

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code: FLUOROCHEM

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Incorporation of Wholly owned Subsidiary Companies

With reference to the above subject, we would like to inform you that the Company has incorporated following wholly owned Subsidiary Companies:

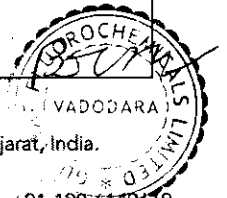
1. GFCL Solar and Green Hydrogen Products Limited and
2. Gujarat Fluorochemicals FZE

The Details as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015;

Sr. No.	Particulars	Details	
a)	Name of the target entity, details in brief such as size, turnover etc.;	GFCL Solar and Green Hydrogen Products Limited Authorised and Paid up Capital :- Rs. 100000 divided into 100000 equity shares Re. 1/- each Turnover:- Nil (Yet to commence Business)	Gujarat Fluorochemicals FZE Authorised and Paid up Capital: - 10000 shares with the value of AED 30/- each aggregating to AED 300,000 Turnover:- Nil (Yet to commence Business)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No	No.
c)	Industry to which the entity being acquired belongs;	Providing solutions for entire value chain of all types of products and components for solar power systems, green hydrogen production etc,	Trading and Manufacturing of Chemicals

Regd. Office: Survey No. 16/3, 26, 27, Village Ranjitnagar, Taluka Ghoghamba, Distt. Panchmahal - 389380, Gujarat, India.
Tel: +91-2678-248152/153/107 | Fax: +91-2678-248153

Corporate Office: INOX Towers, Plot No. 17, Sector-16A, Noida-201301, Uttar Pradesh, India | Tel: +91-120-6149600 | Fax: +91-120-6149610





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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable	Not applicable
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable	Yes, Reserve Bank of India
f)	Indicative time period for completion of the acquisition;	Not applicable	Not applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 100000/- divided into 100000 equity shares Re. 1/- each	10000 shares with the value of AED 30/- each aggregating to AED 300,000
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Newly incorporated company for business development	Newly incorporated company for business development

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Gujarat Fluorochemicals Limited


Bhavin Desai
Company Secretary
FCS- 7952



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