

GFCL: BRD: 2023

11th August, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 542812

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FLUOROCHEM

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we give below details of a corporate guarantee issued by the Company in its ordinary course of business to Barclays Bank PLC (Barclays) for the non-fund based working capital facilities of Rs. 125 Crores sanctioned by Barclays to Inox Wind Limited (IWL), group Company of the Company on account of reshuffling of the banking facilities by IWL which is within the limit approved by the Shareholders of the Company:

Sr. No.	Disclosure Requirements	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given;	Inox Wind Limited (IWL), a group company of the Company.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The Promoter/Promoter Group companies are interested in the transaction which is done on arms-length basis.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued in its ordinary course of business a corporate guarantee of Rs. 125 Crores to Barclays Bank PLC (Barclays) as one of the securities for the non-fund based working capital facilities sanctioned by the Barclays to Inox Wind Limited (IWL), a group company of the Company on account of reshuffling of the banking facilities by IWL which is within the limit approved by the Shareholders of the Company.
4.	Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen on the Company till invocation of the guarantee by Barclays.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
FCS: 7952