



# GUJARAT FLUORO CHEMICALS LIMITED

Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

## UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2011

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Year Ended (Audited)
		31st Dec 2011	30 <sup>th</sup> Sep 2011	31st Dec 2010	31st Dec 2011	31st Dec 2010	31st Mar 2011
1	Income						
	a) Net Sales / Income from operations	58233	53600	21674	163621	57055	102471
	b) Other Operating Income	110	82	1064	280	3375	3910
	<b>Total Income</b>	<b>58343</b>	<b>53682</b>	<b>22738</b>	<b>163901</b>	<b>60430</b>	<b>106381</b>
2	Expenditure						
	a) Increase (-) / (+) Decrease in stock-in-trade	(3236)	(2626)	2230	(5973)	3688	3966
	b) Consumption of materials	6758	6727	5165	18617	15115	21216
	c) Purchase of traded goods	51	130	36	499	456	514
	d) Purchase of carbon credits	0	0	0	8752	0	3665
	e) Employees cost	1744	1727	1323	5036	3616	5715
	f) Power and fuel	8629	6883	4196	20433	12454	17383
	g) Foreign Exchange Fluctuation Loss (net)	5280	8247	0	13996	0	0
	h) Depreciation (including amortization)	2914	2305	1921	7220	5356	6759
	i) Other expenses	7607	7311	3340	20409	9610	15026
	j) Total Expenditure (a to i)	29747	30704	18211	88989	50295	74244
3	<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>28596</b>	<b>22978</b>	<b>4527</b>	<b>74912</b>	<b>10135</b>	<b>32137</b>
4	Other Income	899	944	1289	2680	6278	6467
5	Profit before Interest & Exceptional Items (3+4)	29495	23922	5816	77592	16413	38604
6	Interest	1104	1007	926	3082	2615	3455
7	Profit after Interest but before Exceptional Items (5-6)	28391	22915	4890	74510	13798	35149
8	Exceptional Items	0	0	0	0	0	0
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>28391</b>	<b>22915</b>	<b>4890</b>	<b>74510</b>	<b>13798</b>	<b>35149</b>

10	Tax Expense						
	a) Current Tax	5380	3010	970	15530	2710	6990
	b) MAT Credit Entitlement	0	0	(40)	0	(1780)	(370)
	c) Deferred Tax	1083	1061	595	2249	1700	3591
	d) Earlier Years Taxation	30	0	0	30	(1350)	(1425)
	Total Provision for Taxation (a to d)	6493	4071	1525	17809	1280	8786
11	Net Profit from Ordinary Activities	21898	18844	3365	56701	12518	26363
12	Extraordinary Item (net of tax)	0	0	0	0	0	0
13	<b>Net Profit</b>	<b>21898</b>	<b>18844</b>	<b>3365</b>	<b>56701</b>	<b>12518</b>	<b>26363</b>
14	<b>Cash Profit (Net Profit+Depreciation+ Deferred Tax)</b>	<b>25895</b>	<b>22210</b>	<b>5881</b>	<b>66170</b>	<b>19574</b>	<b>36713</b>
15	Paid-up Equity Share Capital (Face value of Re 1 each)	1099	1099	1099	1099	1099	1099
16	Reserves (excluding revaluation reserves)						173623
17	<b>Basic and Diluted Earnings per share (Rs) (Face value of Re 1 each) - Not annualized</b>	<b>19.93</b>	<b>17.15</b>	<b>3.06</b>	<b>51.62</b>	<b>11.40</b>	<b>24.00</b>
18	Aggregate of public shareholding - Number of shares - Percentage of shareholding	32923185 29.97%	32943285 29.99%	32943285 29.99%	32923185 29.97%	32943285 29.99%	32943285 29.99%
19	<b>Promoters and promoter group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	76926815	76906715	76906715	76926815	76906715	76906715
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a percentage of the total share capital of the company)	70.03%	70.01%	70.01%	70.03%	70.01%	70.01%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2011**

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Year Ended (Audited)
		31st Dec 2011	30th Sep 2011	31st Dec 2010	31st Dec 2011	31st Dec 2010	31st Mar 2011
<b>1</b>	<b>Segment Revenue</b>						
a)	Chemicals	57253	52112	21801	159790	53555	98155
b)	Power	7437	6031	3714	18599	16386	21870
c)	Un-allocable and Corporate	899	944	1289	2680	6278	6467
	<b>Total Segment Revenue</b>	<b>65589</b>	<b>59087</b>	<b>26804</b>	<b>181069</b>	<b>76219</b>	<b>126492</b>
	Less: Inter Segment Revenue – Power	6347	4461	2777	14488	9511	13644
	<b>Total External Revenue</b>	<b>59242</b>	<b>54626</b>	<b>24027</b>	<b>166581</b>	<b>66708</b>	<b>112848</b>
<b>2</b>	<b>Segment Result</b>						
a)	Chemicals	28434	30491	6156	84161	9886	33730
b)	Power	(643)	(1370)	(1282)	(2408)	1151	778
	<b>Total Segment Result</b>	<b>27791</b>	<b>29121</b>	<b>4874</b>	<b>81753</b>	<b>11037</b>	<b>34508</b>
	Add/(Less): Un-allocable Income/(Expenses) (Net of Un-allocable income/(expenses))	1704	(5199)	942	(4161)	5376	4096
	Less: Interest expenses	1104	1007	926	3082	2615	3455
	<b>Total Profit Before Tax</b>	<b>28391</b>	<b>22915</b>	<b>4890</b>	<b>74510</b>	<b>13798</b>	<b>35149</b>
<b>3</b>	<b>Segment Capital Employed (Segment Assets – Segment Liabilities)</b>						
a)	Chemicals	153822	145312	80522	153822	80522	91320
b)	Power	107803	91701	64779	107803	64779	72756
c)	Un-allocable and Corporate	(32308)	(27039)	18767	(32308)	18767	10646
	<b>Total</b>	<b>229317</b>	<b>209974</b>	<b>164068</b>	<b>229317</b>	<b>164068</b>	<b>174722</b>

## **Notes:**

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 28<sup>th</sup> January, 2012 and have undergone “Limited Review” by the Statutory Auditors.
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. Net Sales / Income from Operations include income from Certified Emissions Reductions (Carbon Credits). “Chemicals” segment includes figures pertaining to Carbon Credits.
4. As per notification no. G.S.R. 914(E) dated 29<sup>th</sup> December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the exchange difference of Rs. 5853 Lacs (including Rs. 2975 Lacs pertaining to the 6 month period ended 30<sup>th</sup> September, 2011), arising after 1<sup>st</sup> April, 2011 on the reporting of long term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far they relate to acquisition of depreciable capital assets, have been added to the cost of assets and shall be depreciated over the balance useful life of the assets.
5. There were no investors’ complaints pending at the beginning of the quarter. The Company received 12 complaints during the quarter. The Company has disposed all 12 complaints and there were no complaints outstanding at the end of the quarter.

On behalf of the Board of Directors  
For Gujarat Fluorochemicals Limited

28.01.2012  
Noida.

DEEPAK ASHER  
Director and Group Head (Corporate Finance)